

DECLARATION OF COMPLIANCE

DECLARATION MADE BY THE BOARD OF DIRECTORS OF ALADDIN HEALTHCARE TECHNOLOGIES SE (HEREINAFTER THE “**COMPANY**”) PURSUANT TO ARTICLE 9, PARA. 1, LIT. C (II) OF THE SE REGULATION IN CONJUNCTION WITH SECTION 161 OF THE GERMAN STOCK CORPORATION ACT (*AKTIENGESETZ*) REGARDING THE COMPANY’S COMPLIANCE WITH THE GERMAN CORPORATE GOVERNANCE CODE (*DEUTSCHER CORPORATE GOVERNANCE KODEX*; HERENAFTER THE “**CODE**”) IN THE VERSION DATED 7 FEBRUARY 2017.

The Company identifies with the objectives of the Code to foster a responsible and transparent corporate management style and control directed toward achieving a sustained increase in shareholder value. Consequently, the Company implements nearly all recommendations set forth in the German Corporate Governance Code and adheres to them in its daily work. Since the admission of the Company's shares to trading on the regulated market of the Dusseldorf Stock Exchange (*Börse Düsseldorf*) on 24 September 2018 the Company has complied and continues to comply with the recommendations of the Code in the version dated 7 February 2017, with the following exceptions:

Recommendation 4.1.5 of the Code:

According to recommendation 4.1.5 of the Code, the Managing Directors shall take diversity into consideration and, in particular, aim for an appropriate consideration of women when filling managerial positions in the enterprise. The Managing Directors shall lay down targets for increasing the share of women on the two management levels below the Managing Directors. Until now, the Managing Director has not explicitly taken into account diversity and appropriate share of women when filling managerial positions. The Managing Director currently faces challenging conditions on the labour market making it difficult to increase the share of women on such management levels. The Managing Director, however, intends to take these criteria into consideration in the future.

Recommendation 5.1.2 of the Code:

According to recommendation 5.1.2 para. 1 of the Code, the Board of Directors shall respect diversity when appointing the Managing Directors, shall determine targets for the share of female members of the Board of Directors and shall ensure together with the Managing Directors that there is a long-term succession planning. Further, the initial appointment of Managing Directors should as a general rule not be made for the maximum period of 5 years. The Board of Directors intends to take diversity into consideration when appointing Managing Directors in the future. There is no target in terms of

the share of women at the moment. At the moment, the Company does not deem a long-term succession planning necessary. The Board of Directors considers the appointment of the Managing Director for a period of 5 years necessary to ensure the success of the Company.

Berlin, 29/03/2019

The Board of Directors